

BioLife Solutions to Present at TechVest's Fourth Annual Healthcare Conference

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BINGHAMTON, N.Y.

BioLife Solutions, Inc. (BULLETIN BOARD: BLFS) announced today that President and CEO John Baust, Ph.D., is scheduled to make an investor presentation at TechVest's 4th Annual Healthcare Conference on Thursday, October 24, 2002 at 2:20 p.m. Eastern Time. The conference is being held October 22-24, 2002 at the Boston Marriott Long Wharf Hotel in Boston.

A live audio webcast of the Company's presentation at the TechVest Conference will be available via a link provided at <http://www.visualwebcaster.com/event.asp?id=8348>. An archive of the presentation will begin shortly after the presentation time and will be available for thirty days.

About BioLife Solutions, Inc.

BioLife Solutions has pioneered the next generation of preservation solutions designed to maintain the viability and health of cellular matter and tissues during freezing, transportation and storage. Based on the Company's proprietary bio-packaging technology and a patented understanding of the mechanism of cellular damage and death, these products enable the biotechnology and medical community to address a growing problem that exists today. The expanding practice of cell and gene therapy has created a need for products that ensure the biological viability of mammalian cell and tissue material during transportation and storage. The HypoThermosol® and CryoStor™ products that the Company is selling today are a significant step forward in meeting these needs.

This news release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include any statements that relate to the intent, belief, plans or expectations of the Company or its management, or that are not a statement of historical fact. Any forward-looking statements in this news release are based on current expectations and beliefs and are subject to numerous risks and uncertainties that could cause actual results to differ materially. Some of the specific factors that could cause BioLife Solutions' actual results to differ materially are discussed in the Company's recent filings with the Securities and Exchange Commission. BioLife Solutions disclaims any obligation to update any forward-looking statements as a result of developments occurring after the date of this press release.

For further information please contact: Jill Bertotti (investors), jill@allencaron.com, or Len Hall (media), len@allencaron.com, of Allen & Caron Inc, +1-949-474-4300, for BioLife Solutions, Inc.

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