BioLife Solutions to Present at 18th Annual BIO CEO & Investors Conference

BOTHELL, Wash., Jan. 27, 2016 /<u>PRNewswire</u>/ -- <u>BioLife Solutions</u>, Inc. (NASDAQ: BLFS), the leading developer, manufacturer and marketer of proprietary clinical grade cell and tissue hypothermic storage and cryopreservation freeze media and a related cloud hosted biologistics cold chain management app for smart shippers, announced today that the Company will be presenting at the <u>18<sup>th</sup> Annual BIO CEO & Investor Conference</u> being held February 8-9, 2016 at the Waldorf Astoria in New York City. Mike Rice, Chief Executive Officer at BioLife Solutions, will be presenting at 5:00 PM ET on Monday, February 8th in the Park South room during the conference's Tools/Drug Development Support Technology Track.

The presentation will include a corporate overview and an update on business developments. BioLife Solutions management will be available for individual meetings with conference attendees. Meetings can be arranged through the conference's partnering system or by emailing Daphne Taylor, Chief Financial Officer, directly at <u>dtaylor@biolifesolutions.com</u>.

## About BioLife Solutions

The Company's proprietary HypoThermosol<sup>®</sup> and CryoStor<sup>®</sup> platform of solutions are highly valued in the biobanking, drug discovery, and regenerative medicine markets. BioLife's biopreservation media products are serum-free and protein-free, fully defined, and are formulated to reduce preservation-induced cell damage and death. BioLife's enabling technology provides commercial companies and clinical researchers significant improvement in shelf life and post-preservation viability and function of cells, tissues, and organs.

BioLife's <u>biologistex</u> cloud based cold chain management service is a new integrated logistics and track and trace web app used by shippers of time and temperature sensitive biologic materials. The <u>evo SMART Shipper</u> is a state of the art precision thermal shipping container with embedded payload monitoring, GPS location tracking, and cellular communication electronics that transmit critical shipment information to the cloud. This SaaS app enables users to monitor high value shipments during transit and configure actionable alerts for downstream recipients for location, approaching destination, delivery, package open, and remaining shelf life or stability via the patent pending StableAlert<sup>™</sup> countdown timer.

For more information please visit <u>www.biolifesolutions.com</u>, and follow BioLife on <u>Twitter</u>.

## About BioLife Solutions Addressable Markets

- In July 2015, Frost & Sullivan forecasted that the stem cell therapy market is expected to be worth \$40 billion by 2020 and \$180 billion by 2030.
- Pharmaceutical Commerce estimates that in 2015, \$10 billion was spent on cold chain logistics of pharmaceuticals, with \$7 billion for transportation and \$3 billion for specialized packaging and instrumentation. BioLife's addressable market is comprised of the demand for small payload shipping containers and related temperature monitoring and location tracking devices.
- Global Industry Analysts, Inc. estimates in their September 2015 Organ Preservation Solutions, A Global Strategic Business Report that the worldwide demand for organ cold storage solutions was \$85.5 million in 2014, and is expected to grow 109% to over \$175 million in 2020.

This press release contains forward-looking statements, including, but not limited to, statements concerning new products, the company's anticipated business and operations, the potential utility of and market for its products and services, potential revenue growth and market expansion, and, projected financial results and liquidity. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described in the forward-looking statements, including among other things, uncertainty regarding market adoption of products; uncertainty regarding third party market projections; market volatility; competition; litigation; and those other factors described in our risk factors set forth in our filings with the Securities and Exchange Commission from time to time, including our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update the forward-looking statements contained herein or to reflect events or circumstances occurring after the date hereof, other than as may be required by applicable law.

## Media & Investor Relations

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